

## 4012 - Employee Benefit Trust

### Period 3

	FY 19/20 Adopted Budget	FY 19/20 Year End Estimate	FY 19/20 Year End Actuals	FY 19/20 Carryover	FY 20/21 Adopted Budget	FY 20/21 Revised Budget	FY 20/21 Year to Date Actuals	FY 20/21 Year End Estimate
<b>Estimated Beginning Fund Balance</b>	<b>\$42,125,071</b>	<b>\$44,472,203</b>	<b>\$44,472,203</b>		<b>\$37,516,714</b>	<b>\$43,034,765</b>	<b>\$43,034,765</b>	<b>\$43,034,765</b>
Contributions	\$93,932,793	\$90,211,026	\$94,128,401	\$ -	\$100,374,727	\$100,374,727	\$23,871,772	\$100,374,675
Other Revenue	\$70,000	\$70,000	\$1,050,969	\$ -	\$75,000	\$75,000	\$226,827	\$75,000
Transfers In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$94,002,793</b>	<b>\$90,281,026</b>	<b>\$95,179,370</b>	<b>\$ -</b>	<b>\$100,449,727</b>	<b>\$100,449,727</b>	<b>\$24,098,600</b>	<b>\$100,449,675</b>
<b>Appropriations/Expenses</b>								
<b>Operating Expenses</b>								
Claims	\$82,757,256	\$88,279,984	\$86,639,563	\$ -	\$92,702,000	\$92,702,000	\$20,099,349	\$90,806,209
Premiums	\$1,495,000	\$2,784,827	\$1,535,643	\$ -	\$1,575,000	\$1,575,000	\$367,724	\$2,677,500
Wellness Center	\$2,395,873	\$2,376,680	\$2,332,826	\$ -	\$2,521,906	\$2,521,691	\$403,013	\$2,521,691
<b>Total Operational Costs</b>	<b>\$86,648,129</b>	<b>\$93,441,491</b>	<b>\$90,508,032</b>	<b>\$ -</b>	<b>\$96,798,906</b>	<b>\$96,798,691</b>	<b>\$20,870,087</b>	<b>\$96,005,400</b>
Personnel	\$874,939	\$780,252	\$779,982	\$ -	\$846,194	\$846,194	\$170,305	\$846,194
Other Services	\$3,419,662	\$2,129,835	\$3,303,302	\$ -	\$3,389,723	\$3,389,723	\$766,332	\$2,287,223
Commodities	\$8,690	\$8,690	\$2,105	\$ -	\$8,690	\$8,690	\$547	\$8,690
Subtotal Direct Operating Costs	\$4,303,291	\$2,918,777	\$4,085,388	\$ -	\$4,244,607	\$4,244,607	\$937,184	\$3,142,107
Other Department Direct Costs	\$43,512	\$43,401	\$43,401	\$ -	\$43,248	\$43,248	\$8,712	\$43,248
Other Department Indirect Costs	\$2,260,497	\$1,982,210	\$1,962,912	\$14,081	\$2,201,195	\$2,201,195	\$449,776	\$2,148,986
<b>Total Direct/Indirect Operating Costs</b>	<b>\$6,607,300</b>	<b>\$4,944,388</b>	<b>\$6,091,701</b>	<b>\$14,081</b>	<b>\$6,489,050</b>	<b>\$6,489,050</b>	<b>\$1,395,673</b>	<b>\$5,334,341</b>
<b>Total Expenses</b>	<b>\$93,255,429</b>	<b>\$98,385,879</b>	<b>\$96,616,807</b>	<b>\$31,081</b>	<b>\$103,304,956</b>	<b>\$103,304,881</b>	<b>\$22,265,899</b>	<b>\$101,356,881</b>
<b>Net Uses and Sources</b>	<b>\$747,364</b>	<b>(\$8,104,853)</b>	<b>(\$1,437,438)</b>	<b>(\$31,081)</b>	<b>(\$2,855,229)</b>	<b>(\$2,855,154)</b>	<b>\$1,832,700</b>	<b>(\$907,206)</b>
<b>Estimated Ending Fund Balance</b>	<b>\$42,872,435</b>	<b>\$36,367,350</b>	<b>\$43,034,765</b>		<b>\$34,661,485</b>	<b>\$40,179,611</b>	<b>\$44,867,466</b>	<b>\$42,127,559</b>

### Comments

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For FY 2019/20, the Employee Benefits Trust Fund expenses ended the year under year end estimate but above budget. The amount above budget was due to an increase in utilization for medical services and increased costs for these services. Revenues for the Employee Benefits Trust Fund came in consistent with the budget.

For FY 2020/21, revenues are projected to be consistent with the budget. Expenses are projected to come in under budget due to decreased utilization of services.